Tier Two

Upon Being Hired

- Contact retirement office to fill out and submit the following forms
 - 1. Beneficiary Form
 - 2. Pre-retirement Election Form

*These forms may be obtained from the Pension website: http://www.sunrisepolicepension.com/newsite/modules/forms/index.asp

You are Approaching Retirement

Based upon your Age
Early retirement with ten years of credited service
Normal retirement with twenty-five years of credited service
Normal retirement with ten years of credited service
May enter DROP: Contact the City Human Resources
Department to fill out the DROP Letter of Intent at least 30 days prior to the date you wish to enter DROP¹

65...... Maybe Medicare eligible; Retirement Plan Supplemental Benefit decreases

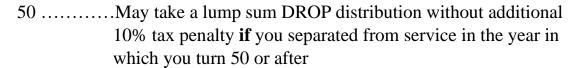
70...... You are eligible for Maximum Social Security Benefits if delayed receipt

**Contact the City Finance Department 60 days prior to entering DROP or separating from service

¹ Tier Two DROP: must elect to enter DROP within six months of reaching your earliest normal retirement date. The interest rate on DROP accounts for Tier Two is 0% until the plan is fully funded.

Tax Issues





72.....You must begin receiving your Required Minimum Distribution

Additional Information

- Sick and Vacation Payouts: not included in Salary for purposes of calculating your retirement benefit
- COLA payable: NONE except that an officer hired before 9/30/2015 who terminated employment and subsequently rehired by the City after 9/30/2015 may be entitled to a COLA.
- Contact retirement office immediately with any change of address; any change of marital status; any significant life change